Henrik Molin Vacse AB (publ) Kungsgatan 26 11135 Stockholm Sweden

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Yours sincerely, Gustav Nilsson

NCR HAS ASSIGNED THE FOLLOWING RATINGS

ISSUER RATINGS

Entity	Long-term	Outlook	Short-term
Vacse AB (publ)	A-	Stable	N2

ISSUE RATINGS

ISIN	Debt type	Rating
SE0013883634	Senior unsecured	A-
SE0013360161	Senior unsecured	A-
SE0013360146	Senior unsecured	A-
SE0013360997	Senior unsecured	A-
SE0013361516	Senior unsecured	A-

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