

**Vacse AB (publ)**  
**SEK 1,150mln Floating Rate Notes due June 2019**

*Final terms and conditions*

*28 May 2014*

<b>ISSUER</b>	<b>Vacse AB (publ)</b>
<b>ISSUER RATING</b>	N/A
<b>ISIN</b>	SE0005999802
<b>LOAN NO</b>	101
<b>ISSUE</b>	Senior Unsecured Note Issue under the Issuer's SEK 3,000,000,000 Medium Term Note Programme as of 22 May 2014
<b>ISSUE SIZE</b>	SEK 1,150,000,000
<b>TRADE DATE</b>	26 May 2014
<b>ISSUE DATE</b>	3 June 2014
<b>MATURITY DATE</b>	3 June 2019
<b>PREPAYMENT</b>	Not permitted (except as otherwise provided for in documentation)
<b>RE-OFFER YIELD</b>	3m Stibor +130bps
<b>RE-OFFER MARGIN</b>	+130bps
<b>COUPON</b>	3m Stibor +130bps
<b>COUPON PAYMENT DATE</b>	Quarterly, starting 3 September 2014
<b>DAY COUNT FRACTION</b>	ACT/360, Adjusted, Modified Following business day
<b>BUSINESS DAYS</b>	Stockholm
<b>RE-OFFER PRICE</b>	100.000%
<b>REDEMPTION</b>	SEK 100%
<b>DENOMINATIONS</b>	SEK 1,000,000 / 1,000,000
<b>GOVERNING LAW</b>	Swedish
<b>EXCHANGE LISTING</b>	Nasdaq OMX Stockholm
<b>SETTLEMENT</b>	Euroclear Sweden
<b>LEAD MANAGER</b>	Nordea Bank AB (publ) & Skandinaviska Enskilda Banken AB (publ)